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February 9, 2004

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Louisiana Board of Ethics 2415 Quail Drive, Third Floor Baton Rouge, Louisiana 70808

Attention: Cheryl R. Varmaeien

Dear Ms. Vermaelen.

This letter will serve as my final report for any required information to be filed with your office based on my 1999 re-election as Commissioner of Insurance.

The documents on file with your office shows outstanding loans in the amount of \$38, 540.00. Please note that I have contacted the individuals who made these loans, and have worked it out where all loans have been forgiven, and no additional funds are owed.

In addition, your records indicate funds on hand of approximately \$11,000.00. Please note that this account has no funds on hand, this is no doubt an error in preparing the report that goes back a number of years.

I would point out to you that I do not have the electronic data information that has been filed in the past, nor do I have access to it. In addition, the campaign records were seized by federal officials, and unfortunately, the documents were misplaced or lost during the transition when I was away from Baton Rouge for six months, and all of this information was moved into various warehouses

However, I state in this letter, as of this date, there are no funds on hand in my campaign account for 1999, no funds, in any way, were used improperly and public expenditures were fully documented and filed with your office.

Since all loans have been forgiven, there is now neither a debt nor any balance of funds. It is my desire to shut this entire account and filing down, and bring to a close any activity from my 1999 campaign.

I hope this letter suffices in doing so, and please let me know if any additional information is needed by your office.

Very truly yours,

James H. Brown, Jr.